

ASSESSMENT
of the opinion of the Company auditor
by the Audit Committee of the Board of Directors of Rosneft

Upon reviewing the opinion of the auditor on the annual accounts (financial statement) of Rosneft for 2015 prepared under Russian Accounting Standards and presented by OOO Ernst & Young, the auditor approved by the annual General Meeting of Shareholders of Rosneft on 17 June 2015, the Audit Committee of Rosneft resolved that the said opinion had been made in accordance with Federal Audit Activities Act dated 30.12.2008 № 307-FZ, Order of the Ministry of Finance of the Russian Federation dated 20.05.2010 № 46n 'Approval of Federal Audit Activities Standards' and contains a positive opinion on the reliability of annual accounts (financial statement) of Rosneft for 2015 in all material respects and compliance of the accounting procedures with the legislation of the Russian Federation, and gives an unbiased representation of the accounting and reporting in Rosneft as of 31 December 2015.

* This assessment of the opinion of Rosneft auditor by the Audit Committee of the Board of Directors of Rosneft is presented in accordance with minutes of the meeting of the Audit Committee of the Board of Directors of Rosneft №11 dated 10.05.2016.