

ASSESSMENT
of the Company Auditor's Opinion prepared by the Audit Committee
of Rosneft Board of Directors*

Having reviewed the Opinion on the financial (accounting) statements of Rosneft for 2010, delivered by CJSC 'Audit & Consulting Group – Business Systems Development', the Company's Auditor approved by the Annual General Shareholders Meeting on June 18, 2010, the Audit Committee of Rosneft Board of Directors hereby concludes that the said Opinion has been delivered in accordance with the Federal Rules (Standards) of Audit Activities approved by the Decree of the Russian Government No.696 dated 23.09.2002, and it contains a positive opinion on the reliability of Rosneft's financial (accounting) statements for 2010 in all material aspects and on compliance of the accounting procedures with the relevant laws of the Russian Federation, and that the said Opinion fairly reflects the state of accounting and reporting in Rosneft Oil Company.

* Assessment of the Auditor's Opinion by the Audit Committee of Rosneft Board of Directors is presented in accordance with the Minutes No. 18 of the meeting of Rosneft Board of Directors dated 01.04.2011.